



## **AZERBAIJAN**

**General Information:** 

Member Trade Bloc	:	OIC, ECO
Location	:	Southwestern Asia
Capital	:	Baku
Land Area	:	82,658 sq km
Population	:	9.8 million
Religion	:	Islam 93.4%, Russia

Islam 93.4%, Russian Orthodox 2.5%, Armenian Orthodox 2.3%

Key Economic Indicators	2015	2016	2017	2018	2019
GDP (US\$ billion):	50.8	37.8	40.7	45.6	45.2
GDP per capita (US\$)	5,300.1	3,895.7	4,140.7	4,586.8	4498.2
Growth Rate of GDP (% per year)	0.6	-3.1	0.1	1.3	3.4
Inflation (%)	4.1	12.6	13.0	3.5	2.5
Unemployment rate (%)	5.0	5.0	5.0	5.0	5.0
Exports of Good & Services(% of GDP)	43.3	37.8	46.4	48.7	48.7
Total Exports (US\$ billion)	11.3	9.1	13.8	20.1	29.3 <sup>e</sup>
Total Imports (US\$ billion)	9.2	8.5	8.8	9.4	10.0e

**GDP – Composition** : Agriculture: 6.1%, Industry: 53.5%, Services: 40.4%

Major Industries: Petroleum and petroleum products, natural gas, oilfield<br/>equipment; steel, iron ore; cement; chemicals and<br/>petrochemicals; textiles

## MAJOR TRADING PARTNERS OF AZERBAIJAN

Major Export Destinations	:	Italy Turkey	31.9% 9.9%
		Israel	4.6%
		Pakistan	0.004%

Major Import Sources	:	Russian Federation Turkey	16.8% 14.7%
		China <b>Pakistan</b>	11.2% 0.15%

## Azerbaijan's Main Items of Exports: oil and gas 90%, machinery, foodstuffs, cotton

Azerbaijan's Main Items of Imports: machinery and equipment, foodstuffs, metals, chemicals

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS	
2014	27.7	0.1	27.8	27.5	25,109.6	0.1	45,073.0	0.0003	
2015	42.2	0.0	42.2	42.2	23,667.3	0.2	45,826.1	0.0001	
2016	61.3	0.2	61.4	61.1	20,786.5	0.3	44,684.8	0.0003	
2017	12.6	1.7	14.3	10.8	20,422.2	0.1	52,910.0	0.003	
2018	14.0	0.9	14.9	13.2	23,222.0	0.1	60,867.4	0.001	
2019 <sup>e</sup>	15.6	0.5	16.0	15.1	22,958.3	0.1	54,762.9	0.001	

## PAKISTAN'S TRADE WITH AZERBAIJAN (MILLION US\$)

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO AZERBAIJAN						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM AZERBAIJAN					
Millions US\$											
Specific Commodity Description	2015	2016	2017	2018	2019 <sup>e</sup>	Specific Commodity Description	2015	2016	2017	2018	2019 <sup>e</sup>
Cereals	36.1	53.7	9.2	8.7	9.7	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral	0.0	0.0	1.7	0.9	0.5
Meat and edible meat offal	0.0	0.0	0.0	2.9	3.2	Cotton	0.005	0.006	0.0	0.005	0.003
Man-made staple fibres	0.2	0.1	0.1	1.1	1.2	Aluminium and articles thereof	0.0	0.0	0.0	0.003	0.002
Cotton	0.3	0.3	0.2	0.3	0.3	Products of animal origin, not elsewhere specified or included	0.0	0.0	0.010	0.002	0.001
Edible fruit and nuts; peel of citrus fruit or melons	0.0	0.2	1.4	0.3	0.3	-	-	-	-	-	-
Articles of apparel and clothing accessories, knitted or crocheted	0.0	0.0	0.1	0.2	0.2	-	-	-	-	-	-
Pharmaceutical products	0.2	0.3	0.4	0.1	0.1	-	-	-	-	-	-
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.1	0.0	0.0	0.1	0.1	-	-	-	-	-	-
Articles of apparel and clothing accessories, not knitted or crocheted	0.1	0.1	0.0	0.1	0.1	-	-	-	-	-	-
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	0.0	0.0	0.2	0.1	0.1	-	-	-	-	-	-

e=estimated